

W1150112:001

WHEREAS, the Note above described is to be secured by (i) a first mortgage of the Project as above described to the Bank as Mortgagee (the "Mortgage") and (ii) the assignment to the Bank of the Lease of the Project as above described (the "Lease"); and

WHEREAS, the Guarantor is desirous that the County issue the Note and apply the proceeds as aforesaid and is willing to enter into this Guaranty Agreement in order to induce the Bank to purchase the Note.

NOW, THEREFORE, in consideration of the premises and in order to induce the Bank to purchase the Note and to and as an inducement to the purchase of the Note by all who shall at any time become holders thereof or any portion thereof, the Guarantor does hereby covenant and agree with the Bank as follows:

0330

4328 RV.21